

**Planning for Retirement?
Procrastination Costs Thousands!**

Ben			Jerry		
22	2,000	2,200	22	0	0
23	2,000		23	0	
24	2,000		24	0	
25	2,000		25	0	
26	2,000		26	0	
27	2,000	16,974	27	0	0
28	2,000		28	0	
29	2,000		29	0	
30	2,000		30	0	
31	2,000		31	0	
32	0	38,568	32	2,000	2,200
33	0		33	2,000	
34	0		34	2,000	
35	0		35	2,000	
36	0		36	2,000	
37	0	62,114	37	2,000	16,974
38	0		38	2,000	
39	0		39	2,000	
40	0		40	2,000	
41	0		41	2,000	
42	0	100,036	42	2,000	40,769
43	0		43	2,000	
44	0		44	2,000	
45	0		45	2,000	
46	0		46	2,000	
47	0	161,109	47	2,000	79,089
48	0		48	2,000	
49	0		49	2,000	
50	0		50	2,000	
51	0		51	2,000	
52	0	259,468	52	2,000	140,805
53	0		53	2,000	
54	0		54	2,000	
55	0		55	2,000	
56	0		56	2,000	
57	0	417,875	57	2,000	240,200
58	0		58	2,000	
59	0		59	2,000	
60	0		60	2,000	
61	0		61	2,000	
62	0	672,992	62	2,000	400,276
63	0		63	2,000	
64	0		64	2,000	
65	0	895,752	65	2,000	540,049

Ben: Starting at age 22, contributed \$2,000 annually for only 10 years.

Jerry: Starting at age 32, contributed \$2,000 annually for 34 years (until age 65).

Assumes a 10% rate of return.

If Ben had continued investing \$2,000 until age 65, he would have accumulated \$1,435,810.